

London, 23 September 2019

### *Additional Statement on 2019 AGM Voting Results*

At the 2019 Annual General Meeting (“**AGM**”) of Bank of Georgia Group PLC (“the **Company**”), the majority of the shareholders supported resolution 3 to receive and approve the Directors’ Remuneration Report. Nonetheless, we note that a significant minority opposed this advisory resolution. During early 2019 we engaged with shareholders and shareholder advisory groups regarding remuneration arrangements, including the remuneration package for the Executive Director. The Company’s major shareholders were generally supportive. The Company has also continued to engage with shareholders after the AGM to further understand their views on this matter, and will ensure further ongoing engagement with both shareholders and shareholder advisory groups.

The Company notes that the above resolution relates to its implementation of the previous Directors’ Remuneration Policy. The Company was pleased to note that the new Directors’ Remuneration Policy was strongly supported by shareholders with over 90% approval at the AGM. Further, the Company confirms to shareholders that there will be no increase in cash salary, the number of deferred salary shares, nor in the maximum bonus opportunity, over the three years from the date of the AGM for the current Executive Director.

#### **About Bank of Georgia Group PLC**

Bank of Georgia Group PLC (“**Bank of Georgia Group**” or the “**Group**” - LSE: **BGEO LN**) is a UK incorporated holding company, which comprises: a) retail banking and payment services, b) corporate and investment banking and wealth management operations and c) banking operations in Belarus (“**BNB**”). **JSC Bank of Georgia** (“**Bank of Georgia**”, “**BOG**” or the “**Bank**”), the leading universal bank in Georgia, is the core entity of the Group. The Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate and investment banking services and aims to deliver on its strategy, which is based on at least 20% ROAE and c.15% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

For further information, please visit [www.bankofgeorgiagroup.com](http://www.bankofgeorgiagroup.com) or contact:

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