

London, 28 December 2018

*Bank of Georgia Group raises US\$ 10 million 5-year financing from EFSE*

Bank of Georgia Group PLC ("**the Group**") announces that the Group has co-operated with the European Fund for Southeast Europe ("**EFSE**") to gain additional long-term funding totalling US\$ 10 million with a maturity of 5 years. The funding from EFSE will be primarily directed at supporting the working capital financing and investment needs of micro and small enterprises ("**MSEs**") in Georgia.

*Kaha Kiknavelidze*, Group CEO commented: "I am pleased that we have once again co-operated with our long-term partner EFSE to create a range of products for our MSE clients. Supporting small businesses with various types of financial services and solutions has always been an important part of our business, and EFSE has been our trusted partner in this regard since 2010. I would like to thank our partner for their contribution in supporting the further development of Georgian enterprises."

Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

**About Bank of Georgia Group PLC**

Bank of Georgia Group PLC ("**Bank of Georgia Group**" or the "**Group**" – LSE: **BGEO LN**) is a UK incorporated holding company, which comprises: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus ("**BNB**"). **JSC Bank of Georgia** ("**Bank of Georgia**", "**BOG**" or the "**Bank**"), the leading universal bank in Georgia, is the core entity of the Group. The Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate investment banking services and aims to deliver on its strategy, which is based on at least 20% ROAE and 15%-20% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

For further information, please visit [www.bankofgeorgiagroup.com](http://www.bankofgeorgiagroup.com) or contact:

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