

London, 29 December 2015

BGEO Group announces market purchase of shares for its Employee Benefit Trust

BGEO Group PLC (“**BGEO**” or the “**Group**”), the holding company of JSC Bank of Georgia (“**the Bank**”), Georgia’s leading bank, was notified on Tuesday, 29 December 2015, by Sanne Fiduciary Services Limited (“**Sanne**”), acting as trustee of the Rubicon Executive Equity Compensation Trust (“**Trust**”), that Sanne purchased on Thursday, 24 December 2015 in the market 32,000 BGEO ordinary shares (“**Shares**”) at an average price of £19.515 per Share.

The Trust holds the Shares for the purpose of satisfying awards to be awarded to beneficiaries of the Trust. The executive directors and persons discharging managerial responsibility of the Group are potential beneficiaries under the Trust and are therefore treated as having an interest in such Shares.

Following the above transaction, the Trust holds a total of 1,233,406 Shares, representing approximately 3.12% of the Company’s issued ordinary share capital.

Of the 1,233,406 Shares held by the Trust, 725,285 Shares have already been awarded and have vested or remain unvested.

Name of authorised official of issuer responsible for making notification:

Kate Bennett Rea, Company Secretary

About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 34.7% (based on total assets), 32.7% (based on total loans) and 31.9% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 30 September 2015, the bank served approximately 1.9 million client accounts through one of the largest distribution networks in Georgia, with 260 branches, the country’s largest ATM network, comprising 703 ATMs, 2,354 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘BB-/B’
FitchRatings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bgeo.com or contact:

Irakli Gilauri
Group CEO
+995 322 444 109
igilauri@bog.ge

Michael Oliver
Adviser to the CEO
+44 203 178 4034
moliver@bog.ge

Ekaterina (Eka) Shavgulidze
Head of Investor Relations
+995 322 444 205
eshavgulidze@bog.ge